

ECB-UNRESTRICTED

21 September 2023

WORKING GROUP ON SECURITIES DATABASES

RECOMMENDATION 4 ON CLIMATE FINANCE OF THE G20 DATA GAPS INITIATIVE (DGI-3)

THEMATIC WORKSHOP ON SECURITIES STATISTICS AND RECOMMENDATION 4 ON CLIMATE FINANCE, 5-7 OCTOBER 2023

Hosted by

THE SOUTH AFRICAN RESERVE BANK (SARB)

WITH THE SUPPORT OF THE IRVING FISHER COMMITTEE ON CENTRAL BANK STATISTICS (IFC)

at the Table Bay Hotel, Quay 6, Victoria & Alfred Waterfront, Cape Town, South Africa

Agenda

THURSDAY, 5 OCTOBER 2023¹

Table Bay Hotel, Ballroom

08:00 Registration (Table Bay Hotel, Ballroom Foyer)

09:00 Start of the first day of the Workshop

I. INTRODUCTION

¾h

1.1 Opening remarks [Speaker: Dr Rashad Cassim, South African Reserve Bank]

Dr Rashad Cassim, Deputy Governor of the South African Reserve Bank (SARB), will open the Workshop and welcome the participants.

¹ Lunch will be kindly offered by the South African Reserve Bank.

For information

1.2 Introduction [Speaker: Bruno Tissot, Chairperson]

The Chairperson of the Working Group on Securities Databases (WGSD), Mr Bruno Tissot, Bank for International Settlements (BIS), will present the overall objectives of the workshop.

Documentation

- Presentation – Item 1.2 – Introduction

II. RECOMMENDATION 4 PROJECT PLAN: REPORTING FRAMEWORK AND METHODOLOGY

4h

For information

2.1 Recommendation 4: State of play [Presenter: Remigio Echeverría, ECB]

Mr Remigio Echeverría, European Central Bank (ECB), will present the state of play of the Recommendation 4 project plan and the main outcomes of the stock-taking survey on ongoing work on securities data and climate finance statistics across the G20/FSB economies, which was conducted in June-July 2023. Task Team members will be invited to provide feedback regarding implementation aspects of the planned work items.

Documentation

- Presentation – Item 2.1 – Recommendation 4: State of play
- Results of stock-taking survey on ongoing work on securities data and climate finance statistics across the G20/FSB economies

For discussion

2.2 Reporting templates for Recommendation 4 [Presenter: Johannes Kleibl, ECB]

The WGSD Secretary, Mr Johannes Kleibl, European Central Bank (ECB), will present the updated version of the Recommendation 4 reporting templates, which have been fine-tuned based on the feedback provided by G20/FSB economies in the written consultation conducted in June-July 2023. The reporting templates are based on the templates implemented and used for the reporting under DGI-2 Recommendation 7. Task Team members will be invited to provide feedback and to agree on the templates to be used for Recommendation 4. After the Workshop, the agreed version of the templates will be shared for fatal flaw review with Task Team members before the final version will be shared for information with the DGI contact persons.

Documentation

- Presentation – Item 2.2 – Reporting templates for Recommendation 4
- Explanatory note on DGI-3 Recommendation 4 reporting templates

For discussion

2.3 SNA methodology for green securities and its use in the Recommendation 4 context [Presenter: Jim Tebrake, IMF]

Mr Jim Tebrake, International Monetary Fund (IMF), will present the draft definitions for green securities currently developed by the Advisory Expert Group (AEG) of the Intersecretariat Working Group on National Accounts (ISWGNA) in the context of the System of National Accounts (SNA) Manual update. In addition, WGSD Secretary, Mr Johannes Kleibl, European Central Bank (ECB), will present the links between the draft definitions and the securities covered by Recommendation 4 and a proposal for draft

feedback from the Recommendation 4 Task Team, Task Team members will be invited to provide feedback on the current draft definitions developed by the AEG and their use in the context of Recommendation 4.

Documentation

- Presentation – Item 2.3 – SNA methodology for green securities and its use in the Recommendation 4 context
- Presentation – Item 2.3 – Collection of Task Team input on draft SNA definitions for green securities

III. EXCHANGE OF EXPERIENCES WITH CLIMATE FINANCE STATISTICS – PART 1 1h

For discussion

3.1 Ongoing and planned work climate finance statistics

Three economies will present their ongoing and planned work on climate finance statistics, including experiences with data sources and data collection aspects, the compilation of statistics, and user needs on climate finance data. Task Team members will be invited to share their views on these topics.

Documentation

- Presentation – Item 3.1 – Climate finance statistics at the South African Reserve Bank
- Presentation – Item 3.1 – Climate finance statistics at the Banco Central do Brasil

18:00 Dinner

The BIS/IFC will invite the participants for dinner at Beyond Restaurant, Buitenverwachting Wine Estate, Constantia. Participants will depart from the Table Bay Hotel at 18:00. Transfer will be kindly provided by the SARB.

FRIDAY, 6 OCTOBER 2023²

Table Bay Hotel, Ballroom

08:30 Start of the second day of the Workshop

IV. RECOMMENDATION 4 PROJECT PLAN: NEXT STEPS AND LINKS TO OTHER DGI RECOMMENDATIONS 3h

For discussion

4.1 Conclusion and follow-up on Recommendation 4 [Presenter: Bruno Tissot, Chairperson]

The attendees will be invited to agree on the conclusions of the first day of the Workshop. The conclusions will serve as input to the G20 DGI Global Conference in mid-2024.

Documentation

- None

² Lunch will be kindly offered by the South African Reserve Bank.

For discussion

4.2 Recommendation 4: Next steps and provision of self-commitments [Presenter: Remigio Echeverría, ECB]

Mr Remigio Echeverría, European Central Bank (ECB), will present the planned next steps for the work on Recommendation 4 with a focus on the upcoming written consultation, in which G20/FSB economies will be invited to provide their self-commitments for the reporting templates on green debt securities.

Documentation

- Presentation – Item 4.2 – Recommendation 4: Next steps and provisions of self-commitments

For information

4.3 Recommendation 4 and its links to the other DGI Recommendations [Presenter: Artak Harutyunyan, IMF]

Mr Artak Harutyunyan, International Monetary Fund (IMF), will present the linkages of Recommendation 4 and the outcomes of DGI-1 Recommendation 7 and DGI-2 Recommendation 7 on Securities Statistics, and provide an overview of the interactions between Recommendation 4 and other DGI-3 Recommendations.

Documentation

- Presentation – Item 4.3 – Recommendation 4 and its links to the other DGI Recommendations

For discussion

4.4 Status of current reporting on securities statistics [Presenter: Tracy Chan, BIS]

Ms Tracy Chan, Bank for International Settlements (BIS), will present the current status of reporting on securities statistics, with a focus on the new data reported in the context of DGI-2 Recommendation 7. Task Team members will be invited to provide feedback on their reporting on securities statistics in a tour de table.

Documentation

- Presentation – Item 4.4 – Status of current reporting on securities statistics

V. EXCHANGE OF EXPERIENCES WITH CLIMATE FINANCE STATISTICS – PART 2 2½h

For discussion

5.1 Experiences with using security-by-security data for compiling climate finance statistics

Three economies as well as the BIS and the ECB will present their experience in using security-by-security (s-b-s) databases for climate finance analysis and the compilation of climate finance statistics. Special focus will be put on the user perspective and the derivation of macro statistics from micro data. Task Team members will be invited to share their views on the topic.

Documentation

- Presentation – Item 5.1 – Use of s-b-s data on climate finance at the Deutsche Bundesbank
- Presentation – Item 5.1 – Use of s-b-s data for climate finance statistics at the Banco de México
- Presentation – Item 5.1 – Use of s-b-s data for climate finance statistics at the Central Bank of the Republic of Turkey

- Presentation – Item 5.1 – Use of s-b-s data on climate finance at the Bank for International Settlements
- Presentation – Item 5.1 – Use of s-b-s data for climate finance statistics at the European Central Bank

VI. CLOSURE OF THE WORKSHOP

½h

6.1 Closing remarks and way forward [Speakers: Bruno Tissot, Chairperson, and Michael Manamela, SARB]

The Chairperson of the WGSD and Michael Manamela, Head of the Economic Statistics Department of the SARB, will conclude the Workshop.

Documentation

- None

SATURDAY, 7 OCTOBER 2023

Cape Winelands

07:30 Start of social event

The SARB will kindly invite the participants to a full day excursion on the Franschhoek Wine Tram Tour. Travel via Stellenbosch and Franschhoek to the tram terminal and visit of three wine estates with lunch included.

Participants will depart at the Table Bay Hotel at 7:30.